CAPITAL MARKETS

# Mining Briefs: Marquee, GT1, and more

Updates from Marquee, GT1, NexGen, Omnia, Infinity, and more

*Haydn Black*

*The Sir Walter Scott workings | Credits: Infinity*

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**Marquee Resources** is claiming a 100% success rate in its maiden drilling program at the Mount Clement (Eastern Hills) project with all seven RC holes intersecting mineralisation with a headline assay of 8m at 1.05% antimony and 2.85% lead from 137m, including 4m at 1.35% antimony and 3.55% lead. Gold and silver assays are pending.

The phase one drilling delivered strike and depth extensions to historical mineralisation and defined new structures. Black Cat Syndicate's 794,000 tonne grading 1.7% for 13,000t antimony is along strike and is Australia's fourth largest resource.

A maiden resource is due this month, and will be followed by a second RC program.

A 600kg bulk sample from Seymour was processed in a pilot-scale facility with recoveries averaging 94%. The work suggests costs for any Seymour development could be at the lower end of the range.

**NexGen Energy** has doubled contracted sales from its proposed Rook mine in Canada's Athabasca Basin to 10 million pounds with a 1Mlb contract over five years agreed with a "major US utility" at a market-related pricing mechanism.

It is NexGen's second contract for the Arrow deposit, with 229Mlb still uncontracted.

Junior **Omnia Metals Group** has formed a new 50:50 joint venture agreement with private explorer Hardy Metals over the Corvette project in the Fraser Range, covering a recently relinquished application that is adjacent to Omnia's Salt Creek project in Western Australia.

Corvette was first defined by Western Mining Corporation in 1981. Drilling across the project returned assays such as 3m at 40.3 grams per tonne from 97m and 3m at 3.02gpt from 66m.

The pair will share 50%

**Infinity Mining** has collected rock chips grading up to 68.6gpt from the Sir Walter Scott gold mine in New South Wales, confirming historical data.

The Sir Walter Scott workings are 3km south of the historical Cangai copper mine.  Some 1790 ounces were recovered grading 25gpt from Sir Walter Scott in the 1890s.

Well tests for **Anson Resources** have confirmed the flow rate from its Bosydaba-1 well meets the needs of the planned direct lithium extraction demonstration plant at 6000 barrels per day.

**Black Canyon's** drilling at Wandanya in WA's Pilbara has delivered shallow, thick and high-grade mineralisation "strikingly similar to the W2 discovery" located almost 2km to the south.

Assays include 6m at 35% manganese from surface, including 3m at 42.1%.

The junior believes it has defined a significant mineral system capable of producing a high-quality manganese concentrate.

**OD6 Metals** has reported another processing breakthrough for its Splinter Rock rare earth deposit, with the use of ion exchange resin technology enhancing the removal of iron and aluminium, improving product purity and reducing downstream processing risk with good REE recoveries of 75%.

It follows studies suggesting nanofiltration can reduce acid requirements by around 80%.

It has already designed a 250,000tpa plan to scale up its existing 80,000tpa gravity plant, its fall-back position using ore from its Lady Ada and Lady Magdalene gold deposits.

The development assumes it can refine resources, defend its titles, and raise funding.

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