



ASX Announcement | 3 June 2022

CHAIRMAN'S ADDRESS FOR EXTRAORDINARY GENERAL MEETING

Infinity Mining Limited (ASX: IMI) (the "Company" or "Infinity") is holding its Extraordinary General Meeting today.

Attached is a copy of the Chairman's address.

On behalf of the Board of Directors, Mr Joe Phillips, Executive Chairman

For more information please contact:

Joe Phillips
Executive Chairman
+61 7 3221 1796
communications@infinitymining.com.au

Investor Relations – Australia
The Market Bull
Stewart Walters, CEO
stewart@themarketbull.com.au

Company profile

Infinity Mining Limited (IMI) holds 100% interest 711km² comprising 10 exploration licences, 2 milning leases and 7 Prospecting licences in the Pilbara and Central Goldfields regions of Western Australia. The tenements are location in highly prospective gold-copper regions spanning Apex basalt sequences, systems gold in sulphides and conglomerate gold geological systems. Historically the company has spent ~\$5.5M on exploration of these tenements and now the clear business strategy is to develop further near term gold targets in the Central Goldfields to support the investment needed in the Pilbara tenements (lithium/Gold/copper projects)to realise their potential.

Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.



CHAIRMAN'S ADDRESS

1. Welcome

Good morning Ladies and Gentlemen.

My name is Joe Phillips, Executive Chairman of Infinity Mining Limited, and I preside as the Chairperson of today's meeting in accordance with the constitution.

On behalf of the Board of Infinity Mining Limited, I have pleasure in welcoming all our shareholders who have made time to attend today's Extraordinary General Meeting.

2. Acknowledgement of Country

In the spirit of reconciliation, I would like to acknowledge the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their elders' past, present and emerging and extend that respect to all Aboriginal and Torres Strait Islander peoples today.

3. Open of Meeting / Quorum

It is now 10:00am and the quorum is present, I formally declare the Extraordinary General Meeting open.

4. Introductions

I would now like to introduce my fellow Directors who are joining us today. They are:

- Dr Michael Kale (Non-executive Director); and
- Cameron McCall (Non-Executive Director) (By Phone)

Due to their commitments, meeting apologies were received from Joe Groot (CEO and Executive Director) and Harley Groot (Non-Executive Director).

Also in attendance today is Mima Wirakara (Company Secretary), Matt Free (CFO) and staff from the Brisbane office.

We also welcome Chris Healey and his team from Link Market Services and would like to acknowledge and thank you, for your assistance with the conduct of today's EGM.



News release

For Immediate Dissemination

5. Background

On 20 December 2021, Infinity Mining Limited under the Australian Stock Exchange ticker IMI was admitted to the Official list of ASX and commenced trading on 22 December 2021.

As part of the Company's undertaking to ASX to call a general meeting of shareholders within 6 months of the date of its admission, this meeting has been requisitioned to seek shareholder approval to replace the existing Constitution with the Proposed Constitution which is of the type required for a listed public company limited by shares updated to ensure it reflects the current provisions of the Corporations Act and Listing Rules including all the provisions of Listing Rule 15.12.

We are also seeking shareholder approval for administrative matters relating to the adoption of an employee incentive scheme pursuant to which the Company can issue Equity Securities to attract, motivate and retain key Directors, employees and consultants and provide them with the opportunity to participate in the future growth of the Company.

Before we proceed with the formal business of the meeting, on behalf of the Board, I would like to take this opportunity to thank my colleagues and extend appreciation to our shareholders for their ongoing support.

Thank you.

Alan Joseph Phillips
Executive Chairman