



ASX Announcement | 24 January 2022

## CLARIFICATION AND RETRACTION ANNOUNCEMENT

Infinity Mining Limited (ASX: IMI) (the “Company” or “Infinity”) released announcements on 22 December 2021, 10 January 2022 and 20 January 2022 that contained references to a historical resource at the Great Northern tenement as previously disclosed in the Independent Technical Report of the prospectus dated 28 October 2021.

The Company formally retracts the references to the historical resource and any related statements. The resource was defined in Jubilee Mines’ 2000 combined annual report (WAMEX Report A61737) but was not reported in accordance with the requirements of the JORC Code applicable at that time and cannot be reported as a historical estimate as that term is defined in the Listing Rules.

As the Company has not yet defined a JORC Resource, it therefore has no reasonable basis for any statements with respect to near term production.

The Company advises that the retracted ‘historical resource’ and ‘now detailed 3D modelling of the resource’ referred to in announcements noted above, should not be relied upon by investors as a basis for any investment decisions.

Announcement released with the authority of the Company’s Board of Directors.

### **On behalf of the Board of Directors, Mr Joe Phillips, Executive Chairman**

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### **Company profile**

Infinity Mining Limited (IMI) holds 100% interest 711km<sup>2</sup> comprising 10 exploration licences, 2 milning leases and 7 Prospecting licences in the Pilbara and Central Goldfields regions of Western Australia. The tenements are location in highly prospective gold-copper regions spanning Apex basalt sequences, systems gold in sulphides and conglomerate gold geological systems. Historically the company has spent ~\$5.5M on exploration of these tenements and now the clear business strategy is to develop further near term gold targets in the Central Goldfields to support the investment needed in the Pilbara tenements (lithium/Gold/copper projects) to realise their potential.



# News release

For Immediate Dissemination

## Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, “forward-looking statements”) within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.